

## PMEX UPDATE (Morning)

| Commodities     | Signal | Entry    | Stop loss | Target 1 | Target 2 |
|-----------------|--------|----------|-----------|----------|----------|
| Crude Oil - WTI | BUY    | 78.50    | 77.90     | 79.10    | 80.00    |
| Gold            | BUY    | 1,790.00 | 1,780.00  | 1,800.00 | 1,808.00 |
| Silver          | BUY    | 22.245   | 22.00     | 22.487   | 22.650   |
| Platinum        | BUY    | 950.00   | 942.00    | 958.00   | 965.00   |
| Copper          | SELL   | 4.400    | 4.420     | 4.380    | 4.356    |
| Natural Gas     | BUY    | 4.069    | 3.938     | 4.200    | 4.241    |

| Indices    | Signal | Entry     | Stop loss | Target 1  | Target 2  |
|------------|--------|-----------|-----------|-----------|-----------|
| Dow Jones  | SELL   | 36,166.00 | 36,366.00 | 35,966.00 | 35,780.00 |
| S&P 500    | SELL   | 4,678.00  | 4,712.00  | 4,644.00  | 4,633.00  |
| NASDAQ 100 | BUY    | 15,585.00 | 15,490.00 | 15,680.00 | 15,750.00 |

| Currencies | Signal | Entry   | Stop loss | Target 1 | Target 2 |
|------------|--------|---------|-----------|----------|----------|
| USD-JPY    | BUY    | 115.500 | 115.120   | 115.880  | 116.180  |
| EUR-USD    | SELL   | 1.1341  | 1.1362    | 1.1320   | 1.1302   |
| GBP-USD    | BUY    | 1.3573  | 1.3548    | 1.3598   | 1.3610   |

| Minimum Lot | Total Price | Margin | Investment | Profit 1 | Return 1 | Profit 2 | Return 2 |
|-------------|-------------|--------|------------|----------|----------|----------|----------|
| 10 Barrel   | 138,560     | 4.84%  | 6,700      | 950      | 14.18%   | 2,539    | 37.89%   |
| 1 Ounce     | 315,953     | 3.45%  | 10,900     | 1,602    | 14.70%   | 3,014    | 27.65%   |
| 10 Ounce    | 39,265      | 8.66%  | 3,400      | 373      | 10.96%   | 660      | 19.43%   |
| 5 Ounce     | 838,423     | 5.63%  | 47,200     | 6,652    | 14.09%   | 12,830   | 27.18%   |
| 1000 Pounds | 776,644     | 3.79%  | 29,400     | 3,258    | 11.08%   | 7,547    | 25.67%   |
| 1000 MMBTU  | 718,219     | 7.98%  | 57,300     | 22,715   | 39.64%   | 29,952   | 52.27%   |

| Minimum Lot | Total Price | Margin | Investment | Profit 1 | Return 1 | Profit 2 | Return 2 |
|-------------|-------------|--------|------------|----------|----------|----------|----------|
| Index Level | 6,383,661   | 2.31%  | 147,200    | 34,649   | 23.54%   | 67,480   | 45.84%   |
| Index Level | 825,714     | 2.36%  | 19,500     | 5,920    | 30.36%   | 7,861    | 40.31%   |
| Index Level | 2,750,908   | 2.86%  | 78,600     | 16,605   | 21.13%   | 28,961   | 36.85%   |

| Minimum Lot  | Total Price | Margin | Investment | Profit 1 | Return 1 | Profit 2 | Return 2 |
|--------------|-------------|--------|------------|----------|----------|----------|----------|
| 10,000 Units | 1,755,600   | 0.89%  | 15,600     | 5,901    | 37.83%   | 10,461   | 67.06%   |
| 10,000 Units | 2,001,800   | 0.94%  | 18,800     | 3,832    | 20.38%   | 7,009    | 37.28%   |
| 10,000 Units | 2,395,770   | 1.14%  | 27,300     | 4,538    | 16.62%   | 6,656    | 24.38%   |

## Major Headlines

### Oil Up, but Soaring Omicron Cases Ignite Fuel Demand Worries

Oil was up on Monday morning in Asia, but the rapidly spreading omicron COVID-19 variant raises fuel demand concerns. However, losses were curbed by supply disruptions in both Kazakhstan and Libya. Brent oil futures was up 0.37% to \$82.08 by 9:48 PM ET (2:48 AM GMT). WTI Futures jumped 0.33% to \$79.16 remaining under the \$80 mark. [see more...](#)

### Gold Down, Near Three Week Low as Investors Prepare for Fed Rate Hikes

Gold was down on Monday morning in Asia, remaining near a three-week low as investors digest the latest U.S. jobs report and now turn their attention to inflation data. Gold futures were down 0.35% to \$1,791.05 by 10:51 PM ET (3:51 AM GMT) after hitting its lowest since Dec. 16, or \$1,782 [see more...](#)

### Stock futures reverse losses after S&P 500 posts 4-day losing streak

Stock futures were mostly higher in overnight trading Sunday after a rocky start to 2022 for equity markets as interest rates rise. Futures on the Dow Jones Industrial Average retraced most of their earlier losses and were down about 15 points, or 0.04%. S&P 500 futures erased losses and rose 0.1% and Nasdaq 100 futures added 0.32%. [see more...](#)

### USD/JPY remains sluggish around 115.50 amid Japan's off

USD/JPY treads water around 115.60 as the holiday in Japan and an absence of major data/events restricts the pair's moves during Monday's Asian session. In addition to the absence of domestic players, who are the key for global bond markets, mixed concerns over the Fed's next move and the coronavirus also limit the risk barometer pair's moves [see more...](#)

### EUR/USD: Bears eye 1.1300 as USD rebounds amid inflation fears

EUR/USD remains on the back foot around 1.1340-35 as traders pare the biggest daily jump in a month during early Monday morning in Europe. The major currency pair rallied the previous day after the US jobs report for December flashed mixed signals. Adding to the bullish bias were hawkish comments from the European Central Bank (ECB) [see more...](#)

GBP/USD Price Analysis: Hovers below key hurdle to the north GBP/USD struggles to extend the previous day's recovery moves near 1.3585 heading into Monday's London open. In doing so, the cable pair seesaws below a horizontal resistance region established from August 20. However, a clear upside break of the 100-DMA and a three-week-long uptrend, portrayed by the short-term support line, join the. [see more...](#)

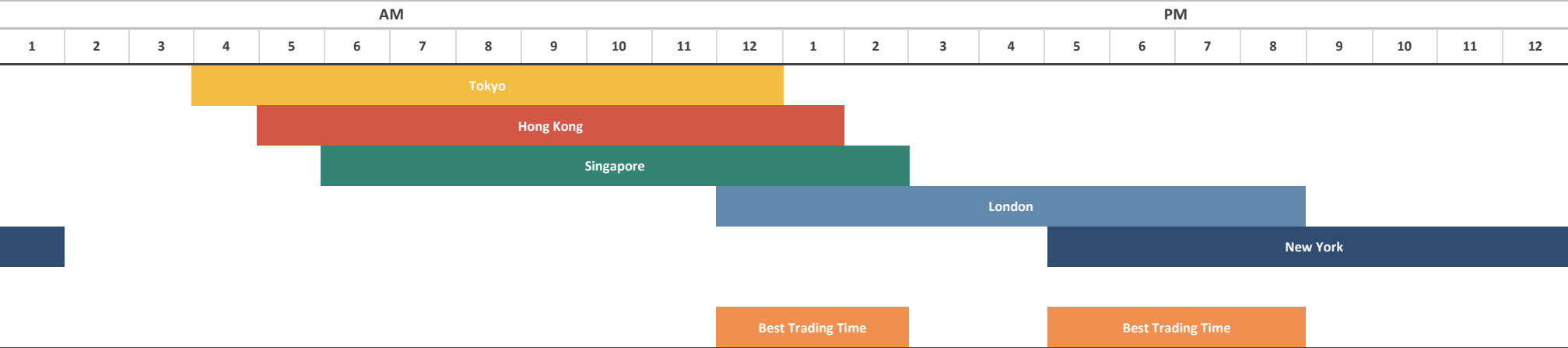
## ECONOMIC CALENDAR

| Event                               | Dates     | Time    | Currency | Importance | Actual | Forecast | Previous |
|-------------------------------------|-----------|---------|----------|------------|--------|----------|----------|
| Japan - Coming of Age (Adults') Day | 10-Jan-22 | All Day |          | Holiday    |        |          |          |
| Japan - Respect for the Aged Day    | 10-Jan-22 | All Day |          | Holiday    |        |          |          |

Source: Investing.com

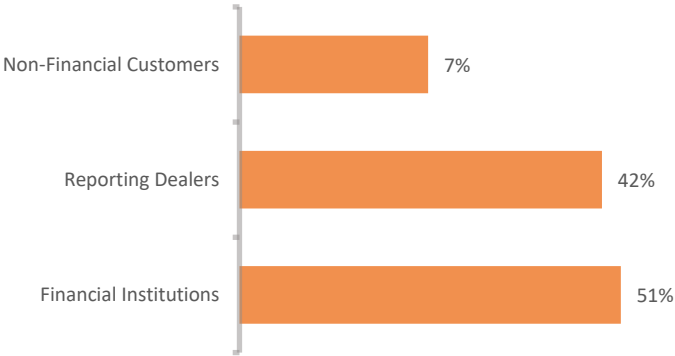
# FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 176.51
- JPY/PKR: 1.52

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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